

IRISH AUDITING AND ACCOUNTING SUPERVISORY AUTHORITY

TAKE NOTICE THAT the Irish Auditing and Accounting Supervisory Authority (the "Authority") pursuant to Section 23 of the Companies (Auditing and Accounting) Act, 2003 has appointed an Enquiry Committee to investigate allegations made against the Institute of Chartered Accountants in Ireland (the "Institute") in an article in the Sunday Independent Newspaper of 7 January 2007 headed "KPMG: the great Houdinis" with particular reference to the *prima facie* case found by the Preliminary Enquiry Committee of the Authority that the Institute "has failed to comply with its approved investigation and disciplinary procedures" in relation to a complaint made against its member firm.

Further details of this Enquiry are to be found at www.iaasa.ie

Anyone who wishes to make a submission to the Committee of Enquiry may do so, in writing, no later than **02 April 2009**.

All submissions should be addressed to:

Hilda Breslin
The Secretary to the Enquiry Committee
Irish Auditing & Accounting Supervisory Authority
Willow House
Millennium Park
Naas
Co. Kildare

or to submissions@iaasa.ie
Quoting reference: HC/2009

Signed

Hilda Breslin
Secretary to the Enquiry Committee